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AQR Capital Management Establishes Engineering Center in Bangalore, India

GREENWICH, Connecticut, October 11, 2018 - AQR Capital Management, LLC ("AQR") today announced the establishment of an engineering center in Bangalore, India. The new Bangalore office will significantly expand AQR's Engineering team by drawing from the region's deep supply of highly talented technology professionals. The Bangalore team will collaborate closely with AQR's U.S. Engineering group on the development of technology central to AQR's research, portfolio management and trading systems.

AQR's Bangalore team will be an extension AQR's global team, which spans offices in the U.S., UK, Hong Kong and Australia. AQR expects to hire approximately 150 quantitative engineers and data scientists as it builds out its Bangalore presence. The team will focus on developing and enhancing solutions primarily on a cloud-based platform, including trading systems, data and visualization tools, portfolio analytics, and micro-services to support a variety of front office platforms.

"We are excited to open our Bangalore office, which will substantially grow our engineering capabilities," said Neal Pawar, Chief Technology Officer at AQR. "As a leading global investment management firm and a pioneer in quantitative investing, technological innovation is at the core of what we do. We believe engaging Bangalore's top technology talent will fuel our ability to further develop the cutting-edge technology that underpins our investment processes. Bangalore has start-up culture in its DNA and we're looking to attract the top talent in the region to join our Engineering organization."

The Bangalore office will be led by Chrys Kattirisetti, Managing Director and India Country Head at AQR. She joined AQR from D.E. Shaw India Private Ltd., where she was a Director overseeing a front office technology group overseeing quantitative development as well as a member of their Operating Committee. With 20 years of front office development experience, Chrys's immediate focus will be on growing the Bangalore team.

About AQR

AQR is a global investment management firm dedicated to delivering results for our clients. At the nexus of economics, behavioral finance, data and technology, AQR's evolution over two decades has been a continuous exploration of what drives markets and how it can be applied to client portfolios. The firm is headquartered in Greenwich, Connecticut, with offices in Boston, Chicago, Hong Kong, London, Los Angeles, and Sydney. As of June 30, 2018, AQR and its affiliates had approximately \$226 billion in assets under management.