

E Q U I T I E S



February 24, 2017 - Tim Leung, Marco Santoli

A L T E R N A T I V E I N V E S T I N G



April 2, 2015 - [Lasse H. Pedersen](#)

Lasse H. Pedersen demystifies the secret world of active investing by exploring hedge funds' key trading strategies. This book unites research with real-world examples and interviews to reveal how hedge fund strategies work.

M A C R O E C O N O M I C S



September 30, 2013 - John Geanakoplos, [Lasse H. Pedersen](#)

While the interest rate has been regarded as the single key feature of a loan, we argue that leverage is a more important measure of systemic risk. We discuss how leverage can be monitored, and highlight the benefits of doing so.

M A C R O E C O N O M I C S



January 1, 2013 - Viral V. Acharya, [Lasse H. Pedersen](#), Thomas Philippon, [Matthew P. Richardson](#)

Many argue that financial regulation should focus on limiting systemic risk. This chapter examines one proposed regulatory idea: that each institution must face a "surcharge" based on the extent to which it is likely to contribute to systemic risk.

M A R K E T R I S K A N D E F F I C I E N C Y



November 1, 2012 - Yakov Amihud, Haim Mendelson, [Lasse H. Pedersen](#)

This book demonstrates the important role of liquidity in asset pricing. The analysis shows that higher illiquidity and greater liquidity risk reduce securities prices and raise the expected return that investors require as compensation.

A S S E T A L L O C A T I O N



January 5, 2012 - [Antti Ilmanen](#)

Expected returns are arguably the most important input into investment decisions. By broadening the traditional paradigm of expected

return estimation, we think investors have the ability achieve better-diversified portfolios and more forward-looking analysis.

B E H A V I O R A L F I N A N C E



January 1, 2012 - [Tobias J. Moskowitz](#), L Jon Wertheim

Tobias Moskowitz teams up with Sports Illustrated writer L. Jon Wertheim, to overturn some of the most cherished truisms of sports. They reveal the hidden forces that shape how basketball, baseball, football, and hockey games are played, won and lost.

M A C R O E C O N O M I C S



November 29, 2011 - Viral V. Acharya, [Lasse H. Pedersen](#), Thomas Philippon, [Matthew P. Richardson](#)

How does one regulate systemic risk in the financial sector? We propose charging each financial firm a tax based on its expected loss during a systemic crisis.

A L T E R N A T I V E I N V E S T I N G



October 1, 2011 - Harvard Business School Faculty

In late 2007, AQR focused its years of research on capturing the classical hedge fund strategies in a systematic way by "creating our own product that would seek to deliver these strategies in a risk-balanced and efficiently implemented way.

A S S E T A L L O C A T I O N



March 1, 2011 - [Antti Ilmanen](#)

Finance theories have changed dramatically over the past 30 years, away from the restrictive theories of the single-factor CAPM, efficient markets, and constant expected returns.

