PORTFOLIO CONSTRUCTION

A Half Century of Macro Momentum

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Macro momentum – a systematic global macro strategy that takes long positions in assets for which fundamental macroeconomic trends are improving and short positions in assets for which fundamental macroeconomic trends are deteriorating – has the potential to deliver strong positive returns with low correlation to traditional asset classes across various macroeconomic and market environments, including the potential to provide important diversification benefits in bear equity markets and rising yield environments.

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