



ASSET ALLOCATION

Exploring Rates Sensitivity

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Given Fed tightening, many investors are interested in the risks related to monetary policy, rising yields and inflation. In this issue of Alternative Thinking, we interpret 'rates' broadly — encompassing short term interest rates, real bond yields and expected inflation — and explore the historical rate sensitivities of a range of asset classes and strategies.

A n [Appendix](#) presents additional results, including rates sensitivities of multi-asset styles, and contains methodological details for interested readers.

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