Terms of Use

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Please carefully read the Terms of Use ALL APPLICABLE SUPPLEMENTAL TERMS (AS DEFINED BELOW) and Privacy Policy below COLLECTIVELY (these “Terms of Use”). Use of and access to this website and related sites (the “Sites”) is conditioned on your acceptance of these Terms of Use. By using or accessing any Site, you expressly acknowledge that you have read and understood these Terms of Use, and that you agree to be bound by them. If you do not agree to be bound by and subject to these Terms of Use, you are not permitted to use or access any of the Sites.

PLEASE ALSO SEE OUR PRIVACY POLICY.

WE MAY CHANGE THESE TERMS OF USE AND THE PRIVACY POLICY AT ANY TIME BY POSTING THE UPDATED VERSION ON THE APPLICABLE SITE(S), BY USING THE SITE AFTER ANY SUCH UPDATE HAS BEEN POSTED, YOU ARE AGREEING TO THE TERMS OF SUCH UPDATED VERSION. WE ENCOURAGE YOU TO REVIEW THESE TERMS OF USE AND THE PRIVACY POLICY REGULARLY.

THE SITES’ PURPOSE IS ONLY TO PROVIDE GENERAL INFORMATION AND DOES NOT CONSTITUTE A RECOMMENDATION OR PURPORT TO GIVE INVESTMENT ADVICE. WE STRONGLY SUGGEST THAT INVESTORS CONSULT A FINANCIAL ADVISOR PRIOR TO MAKING ANY INVESTMENT DECISION AND THAT YOU CAREFULLY CONSIDER YOUR PARTICULAR INVESTMENT NEEDS, OBJECTIVES AND FINANCIAL CIRCUMSTANCES.

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The Sites are operated by AQR Capital Management, LLC and its affiliates (“we,” “us” or “our”) may modify these Terms of Use at any time and at our sole discretion, with or without advance notice. Each time you use or access any Site, you are responsible for being familiar with, and are agreeing to be bound by and subject to, the then-current version of these Terms of Use.

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Purpose and Accuracy of Information on the Site

The information on the Sites (the “Content”) is directed only at persons or entities in the jurisdiction(s) where access to such Content and use of such Content is not contrary to any applicable law or regulation. Accordingly, you are responsible for being familiar with, and are agreeing to be bound by and subject to, the then-current version of these Terms of Use.

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If you use or access (or attempt to use or access) any Site in any manner in violation or breach of these Terms of Use, neither nor any of our associates or affiliates will be liable to you for any loss, liability or damage of any kind that may result to you or a third party (including without limitation, any direct, indirect, incidental or consequential loss or damage, or any loss of revenue, business profits, goodwill, data, or any opportunity) in connection with any such use or access (or attempt to use or access) of any Site, and you will be fully responsible and liable for any and all damages, liabilities, losses of any kind to us or to any third party.

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ture or complete when viewed by you. Additionally, the Content may be changed or amended without prior notice, but we do not undertake
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Access to Information on the Sites

The Sites contain some or all of the following:

- General information about us, our principal employees and our research (“General Information”);

Registered Access

If you register and are granted a log-in name and password by us, you:

- must treat all information from such Site as confidential and must not disclose it to any third party or allow any third party to access any
  Site using your log-in name and password;
- you are prohibited from using anyone else’s log-in name or password;
- are responsible for any use of any Site by any third party who accesses the Site using your log-in name and/or password; and
- shall notify us immediately if you suspect any unauthorized use of any Site or of your log-in name and/or password.

You are responsible for ensuring that any information that you provide to us as part of the registration process is true, complete and
accurate, and is kept up to date at all times. You must notify us immediately of any changes to this information. Failure to provide us with
accurate information during the registration process and update us of any changes to such information as described herein shall be
treated as a material breach of these Terms of Use, and may result in your violation of applicable law.

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jurisdiction in which you reside or are then-present.

The prospectus, KIID and the latest periodic reports for each fund are available free of charge.

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or professional recommendation or investment advice or create a business or professional services relationship. Unless separately and
expressly agreed, we neither provide investment advice to, nor receive and transmit orders from, nor carry on any other investment
services and activities (as defined in the European Union’s Markets in Financial Instruments Directive 2004/39/EC [MiFID]) for you or any
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POSSIBLE LOSS OF PRINCIPAL. THERE IS NO GUARANTEE THAT THE INVESTMENT OBJECTIVES OF THE FUNDS AND/OR
STRATEGIES WILL BE ACHIEVED AND RETURNS MAY VARY SIGNIFICANTLY OVER TIME. INVESTMENT IN THE FUNDS AND/OR
STRATEGIES DESCRIBED ON THE SITES IS NOT SUITABLE FOR ALL INVESTORS.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS.

FUND OFFERING DOCUMENTS CONTAIN RISK WARNINGS THAT ARE SPECIFIC TO EACH FUND THAT MAY BE DESCRIBED ON THE
INVESTORS SHOULD ONLY INVEST IN A FUND ONCE THEY HAVE THOROUGHLY REVIEWED THE PROSPECTUS AND KEY INVESTOR INFORMATION OR OTHER OFFERING DOCUMENT ("KIID") FOR THE FUND AND CAREFULLY CONSIDERED THE RELEVANT INVESTMENT OBJECTIVES, RISKS, CHARGES AND FEES. INVESTORS MAY WISH TO CONSULT AN INDEPENDENT FINANCIAL ADVISOR FOR PERSONAL AND SPECIFIC INVESTMENT ADVICE BEFORE INVESTING.

Exchange rates may cause the value of overseas investments and the income arising from them to rise or fall. The levels and bases of and reliefs from taxation may change. Tax reliefs referred to, if any, are those currently available and their value depends on the circumstances of the individual investor. Investors should consult their own tax adviser in order to understand any applicable tax consequences.

Material Interests

We and our partners, officers and/or employees may have holdings in the investment funds that may be referred to on the Sites and may otherwise be interested in transactions that you effect in those funds.

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The Sites may be linked to third party websites or contain Content provided by third parties. We do not make any representation as to the accuracy or completeness of such websites or information, have not and will not review or update such websites or information, and expressly caution you that any use made of such websites or information is at your own risk. We do not accept any liability arising out of the information contained on any linked website or Content on the Sites provided by a third party and the use of such websites, information and Content is at your own risk.

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of New York, and each party irrevocably consents to such jurisdiction and waives any claim of inconvenient forum. EACH PARTY WAIVES,
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CONNECTION WITH THIS AGREEMENT.

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strikes, fires, floods, acts of God, governmental restrictions, power failures, natural disasters, acts of terrorism, or damage or destruction of
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